

Full name.....

Group.....

Text:

The 62 richest people on earth own the same amount of money as 3.5 billion people. This was reported by Oxfam, a UK-based charity organization that aims at fighting poverty.

The wealth of these 62 richest people has risen by half a trillion dollars in the last five years. In 2010 it took 388 people to reach that mark.

The gap between the world's rich and poor has been growing at an alarming rate. The richest 1% of the population own more than all of the world's people combined. Many people especially the middle classed have been getting less of the global money pie.

On the other side, the world's poorest are not profiting from economic growth. The daily income of the poorest 10% in the world has gone up by less than a one cent every year.

PART ONE

I READING COMPREHENSION

8*

a) Answer the following questions:

4

Give a suitable title to the text? Social equality 2

What is the aim of charity organization? to fight poverty 2

Does the rest of population take profit from economic growth? Why? No, it doesn't because its incomes has gone up daily by less than a one cent every year.

b) Say if these statements are true or false:

The 62 richest people in the world have the same amount of money as 3.5 million people. True 1

The gap between the rich world and poor one is huge. True 1

Poor people are profiting from economic growth. False 1 Poor people are not profiting from economic growth.

PART TWO

Answer the following question

12

What is transaction and outgoings?

4

Give a definition of sustainable development and its prominent goals (cite 5 of them)

8

transaction : is an exchange that occurs between different organizations in terms of goods, services and money.

outgoing : money that is spent during a given period.

sustainable development : is the development that meets the needs of present generation and without compromising the future one .

Its prominent goals :

- Promoting good education , good health .
- To fight against poverty .
- Initiating the use of sustainable energy
- To protect environment
- equality and durability ... etc .